Data Analytics for an Online Retailer from Continental Europe





BUSINESS CASE

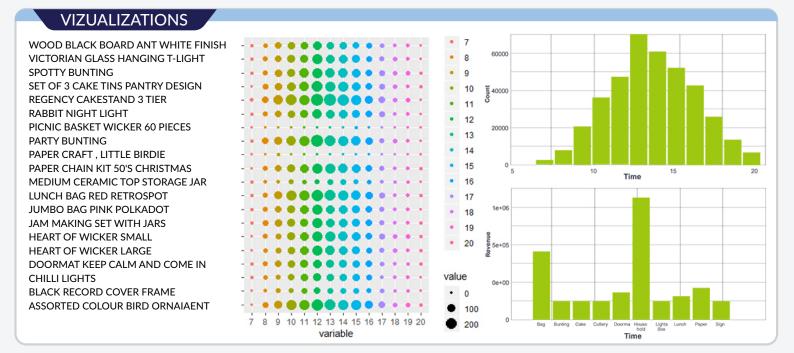
- » The Online retailer mainly sells unique all-occasion gifts
- » Many customers of the company are wholesalers
- » Need for improving demand forecasting
- » Create platform to gain understanding of hidden patterns in purchased & returned goods.

SCOPE

- » Analyse online retailer's multivariate dataset
- » Build & test predictive models for customer segmentation
- » Optimize the analytical model to enhance robustness with reduced variance

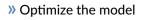
BUSINESS BENEFITS

- » Improved demand forecasting capabilities
- » Enhanced ability to manage inventory costs and avoid out-of-stock situations for key products
- » Reduced human interventions in supply chain planning activities.



SOLUTION

- » Perform Exploratory Data Analysis for finalizing features to use in the final dataset for modeling
- Deploy RFM (Recency, Frequency & Monetary)model-based customer segmentation technique to understand the 'The Vital Few' customers



https://www.aress.com/big-data-analytics-solutions.html